

Fact Sheet

SOCIAL SECURITY

2025 SOCIAL SECURITY CHANGES

Cost-of-Living Adjustment (COLA):

Based on the increase in the Consumer Price Index (CPI-W) from the third quarter of 2023 through the third quarter of 2024, Social Security and Supplemental Security Income (SSI) beneficiaries will receive a 2.5 percent COLA for 2025. Other important 2025 Social Security information is as follows:

Tax Rate	2024	2025
Employee	7.65%	7.65%
Self-Employed	15.30%	15.30%

NOTE: The 7.65% tax rate is the combined rate for Social Security and Medicare. The Social Security portion (OASDI) is 6.20% on earnings up to the applicable taxable maximum amount (see below). The Medicare portion (HI) is 1.45% on all earnings. Also, as of January 2013, individuals with earned income of more than \$200,000 (\$250,000 for married couples filing jointly) pay an additional 0.9 percent in Medicare taxes. The tax rates shown above do not include the 0.9 percent.

	2024	2025			
Maximum Taxable Earnings					
Social Security (OASDI only)	\$168,600	\$176,100			
Medicare (HI only)	No Limit				
Quarter of Coverage					
	\$1,730	\$1,810			
Retirement Earnings Test Exempt Amounts					
Under full retirement age	\$22,320/yr.	\$23,400/yr.			
Onder fun fethement age	(\$1,860/mo.)	(\$1,950/mo.)			
NOTE: One dollar in benefits will be withheld for every \$2 in earnings above the					
limit.					

	2024	2025		
The year an individual reaches full	\$59,520/yr.	\$62,160/yr.		
retirement age	(\$4,960/mo.)	(\$5,180/mo.)		
NOTE: Applies only to earnings for months prior to attaining full retirement age. One dollar in benefits will be withheld for every \$3 in earnings above the limit.				
Beginning the month an individual attains full retirement age	None			

	2024	2025			
Social Security Disability Thresholds					
Substantial Gainful Activity (SGA)					
Non-Blind	\$1,550/mo.	\$1,620/mo.			
Blind	\$2,590/mo.	\$2,700/mo.			
Trial Work Period (TWP)	\$1,110/mo.	\$1,160/mo.			
Maximum Social Security Benefit: Worker Retiring at Full Retirement Age					
	\$3,822/mo.	\$4,018/mo.			
SSI Federal P	ayment Standard				
Individual	\$ 943/mo.	\$ 967/mo.			
Couple	\$1,415/mo.	\$1,450/mo.			
SSI Resource Limits					
Individual	\$2,000	\$2,000			
Couple	\$3,000	\$3,000			
SSI Stude	ent Exclusion				
Monthly limit	\$2,290	\$2,350			
Annual limit	\$9,230	\$9,460			
Estimated Average Monthly Social S	Estimated Average Monthly Social Security Benefits Payable in January 2025				
	Before 2.5% COLA	After 2.5% COLA			
All Retired Workers	\$1,927	\$1,976			
Aged Couple, Both Receiving Benefits	\$3,014	\$3,089			
Widowed Mother and Two Children	\$3,669	\$3,761			
Aged Widow(er) Alone	\$1,788	\$1,832			
Disabled Worker, Spouse and One or More Children	\$2,757	\$2,826			
All Disabled Workers	\$1,542	\$1,580			